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Auditor General, USAF  
Headquarters Western District  
1206 Maple Avenue (Rm 916)  
Los Angeles 15, California

22 October 1957

**SUBJECT:** Report on Price Proposal  
Lockheed Aircraft Corporation  
California Division  
Burbank, California  
Contract SP-1913

**TO:** Contracting Officer

1. In letter dated 25 July 1957 addressed to the Contracting Officer, the contractor submitted a price proposal which is stated to be based on actual costs incurred to 30 June 1957. The proposal indicates that an estimate of costs to complete performance under the contract will be submitted at a later date. The only amount of estimated cost included in this proposal is \$132,803 for purchase commitments as of 30 June 1957.

2. We have examined the contractor's proposal which is summarized as follows:

Airplane cost, including flight testing  
Cost of spare parts and ground handling  
equipment  
Cost of miscellaneous other work

Total Cost Incurred to 30 June 1957

Purchase commitments at 30 June 1957  
Profit

Total Contract Price, Excluding  
Estimated Cost of Items to be  
Completed after 30 June 1957

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